

JTW Advises ROC Homes on a Capital Raise



JTW Mandate: **Capital Advisory**

Client: **ROC Homes**

Client Type: **Private Company**

Industry: **Homebuilding**

MSA: **Houston, TX**

Counterparty: **Harvest Capital**

Counterparty Type: **Private Debt**

Deal Type: **Loan**

Deal Size: **Confidential**

Date Closed: **September 2022**

"It was a pleasure working with ROC Homes. Harvest is a great fit. We wish both parties great success in the project."

Pat Graham

VP of JTW Advisors

CLIENT PROFILE

ROC Homes is an in-fill homebuilder operating inside the Houston beltway. In addition, ROC acquired and is developing a 34.5-acre site in Tomball, TX. This site was developed as an age-restricted, Epcon-branded production community with 113 units.

OBJECTIVES

ROC Homes was seeking acquisition & development capital with high leverage rates that did not require a personal guarantee.

PROCESS

JTW Advisors was engaged to provide certain capital advisory services. JTW facilitated capital introductions, managed the competitive process, reviewed models and terms sheet, and ultimately guided negotiations to achieve terms and conditions aligned with ownership's goals.

OUTCOME

Harvest Real Estate Capital, backed by Angelo Gordon, provided the high-leverage, non-recourse A&D financing desired by ownership.